



Portfolio Construction: Turning Scores into Allocations without Optimizers

Program Description: Scores and ratings are often the output of forecasting processes and used as an input in portfolio construction. This two-hour seminar discusses various simple procedures how to turn scores into investable allocations without using an optimizer.

Target Audience: portfolio managers, investment analysts, quantitative analysts, investment analysts, asset managers (both traditional and alternative), system developers

Materials: Participants will receive the presentation slides as a PDF file, spreadsheets containing example calculations and further readings in PDF format.

Webinar Delivery: Microsoft Teams

Price: 200 CHF

Information relating to **scheduling, course venues and pricing** for the public courses is available on www.andreassteiner.net/consulting

Program Details

- What are Scores?
- Deriving Scores from Ratings
- Turning Scores into Leveraged Long/Short Portfolios – Hedge Fund Portfolio Construction
- Turning Scores into Unleveraged Long-Only Portfolios
- Processing Risk-Adjusted Scores
- Taking Account Restrictions by (Ab)using a Mean-Variance Optimizer
- Optimizers: Do We Actually Need Financial Risk and Return Inputs? (No, We Don't)

The content of this program can be combined with content from other programs for customized **inhouse training** purposes. Please contact email@andreassteiner.net for details.